Climate-KIC
City Finance Lab - Unlocking Climate Finance for Cities
EIT Climate–KIC addresses the interdependent challenges of climate change and sustainable economic development through strategic innovation.
Impact Goals

Urban Transitions
- Retrofit & clean decentralised energy
- Blue-green infrastructure
- Mobility

Sustainable Productions Systems
- Low-carbon materials
- Industry transition
- Climate innovation clusters

Sustainable Land Use
- Climate-smart agriculture
- Food value chains
- Ecosystem services, CCS & low-carbon materials substitution

Decision Metrics and Finance
- Decision metrics
- Climate-risk information
- Climate finance

Education
- Capacity building
- Entrepreneurship
- Networked alumni

Aims for 2018

Outputs by 2020

Outcomes by 2022

2030 Impact Goals

- Blue-green infrastructure
- Mobility
- Climate innovation clusters
- Industry transition
- Retrofit & clean decentralised energy
- Climate-smart agriculture
- Food value chains
- Ecosystem services, CCS & low-carbon materials substitution
- Decision metrics
- Climate-risk information
- Climate finance
- Capacity building
- Entrepreneurship
- Networked alumni
Countries covered by Climate-KIC programming in 2018

- Countries covered by Climate-KIC Geographies
- Countries in RIS programme
- Countries covered by the LEDS Europe and Eurasia Partnership
The Community
The Low Carbon City Lab – finance for cities

Training
- Increasing municipal staff skills in project structuring
- Blended approach: digital + physical

Project preparation
- Accelerating project inception & investment decision
- Matchmaking, project preparation facilities

Investment
- Scouting & testing innovations
- City Finance Lab
City Finance Lab

The first Finance Innovation Platform for cities in Europe

- Technical support to innovative finance mechanisms proposed by cities and developers across EU
- Open to applications until mid-July
- Once selected, idea proponents will receive face-to-face support from KIC partners from Sept to December
- Learning materials captured, actively pushed to multipliers and catalysts (e.g. EU advisors) and part of our training activities
- Looking for scaling in EU and replication in emerging economies
The City Finance Lab involves the entire finance landscape

**The Lab**
- Ideas for innovative financial solutions
- Early-stage financial support
- CITY FINANCE LAB
- Implementation

**Stakeholders**
- Financial intermediaries, PPFs, MDBs, project developers
- Climate KIC, South Pole & FMDV, CDP, GIB
- Governments (incl. sub-national), development agencies, philanthropies, venture capital
- City, city networks, project developers, MDBs

**Benefits**
- Access to early-stage capital
  - Link with implementation partner
  - Improvement of initiative through TA
- Opportunities to support through funding/de-risking
  - Source of quality ideas
Neighborhood Economics

Stakeholder engagement, project identification and selection mechanisms at district-level

- Support districts through the provision of a stakeholder identification and selection mechanisms, source climate projects and identify the most promising ones (bankability & climate impact)
- Malmö and Bologna actively engaged
- Already generating a pipeline for investors
- High replication potential
Creation of Deep Retrofit knowledge and project acceleration
Hubs in EU countries

- The project objective is to create a pipeline of bankable public
  building deep retrofit pipeline of projects
- 2018 activities comprise stakeholder engagement
  establishment of procurement and financing strategies for
  municipalities
- First batch of participating cities: Budapest, Bologna,
  Copenhagen, Valencia
- Challenge is to identify business models and funding sources
  to sustain the platforms
Contact us

- Victor Gancel
- Victor.gancel@climate-kic.org